



**TOIGO.**  
**Alumni** Endowment  
*Investing in our Future. Endless returns.*



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**ALUMNI** ENDOWMENT

**2013 ANNUAL DONOR NEWSLETTER**

December 2013

As we approach the end of the year, I wanted to write all donors of the Endowment campaign to provide a 2013 year-end recap.

Throughout the year, active efforts continued to raise funds for our second campaign for the Toigo Alumni Endowment. The goal for this campaign is to raise \$1 million by the 25th Anniversary Celebration Event in June 2014. To date, we have raised approximately \$840,000 from just over 100 alums or roughly 10% of the graduates of the program. We thank everyone who participated in the fundraising outreach. Our approach to carry our message through various channels of the organization has offered us opportunity to meet many alumni with passion for Toigo and interest to give today or in the future. We seek to increase the percentage of Alumni giving to 30% or more in years ahead.

The Endowment Board of Directors implemented several governance practices in 2013 to formalize our work and compliance for the 501C3. Our investment committee has prudently evaluated our investments; engaging in dialogue throughout the year on strategies to enhance the yield and greater diversification as we build the Fund. The richness of our network among Toigo Alumni as investors, portfolio managers and investment consultants afforded the Board quick access to expert advice and perspective as we weigh in on strategies for the future. Our first Form 990 for 2012 was filed and is available for your review on the Endowment Website ([www.toigoalumniendowment.org](http://www.toigoalumniendowment.org)).

We thank Nicole Pullen Ross who transitioned from the Board at year end her service over the past two years. Her contributions were many and we value her continued support of our efforts. We also welcome new board members, Joe Acevedo (Class Year) and Charles Willis (Class Year) who were elected at the December meeting to join the Board. Should any donor wish to serve on the Board, please let me know ([jarrod.fong@jpmorgan.com](mailto:jarrod.fong@jpmorgan.com)). A listing of the entire board is available on the endowment website (link above).

To date, the Endowment has already awarded grants totaling \$100,000 to the Foundation supporting fellowships and alumni programming, specifically the Alumni Investment Conference. Post Graduate programming targeting alumni also include the annual Groundbreakers women's summit, and ongoing career management assistance, to name a few. As we move into 2014 and celebrate the Foundation's 25<sup>th</sup> years of service to the industry, we have all experienced the growth of the organization, its impact and the powerful association that has been established through all of us. We have a lot to celebrate!

That's why giveback from Toigo Alumni is so important. We acknowledge that Alumni have engaged with Toigo in many ways but financial giveback from those who participated in the program is becoming a more critical driver for overall giving to the Toigo Foundation as it sends a strong message to the finance community of our appreciation for the role this organization has played in our academic and professional careers. It helps fuel – particularly for large donor prospects their interest to give to the organization. Not only do we want to promote giving at all levels among Alumni, our goal is that as the Endowment Fund grows, our grants will become an even more important component of the overall Foundation budget.

As always, we invite any donor to contact us should you have questions or comments.

Happy Holidays,

A handwritten signature in black ink, appearing to be 'JF', with a long horizontal flourish extending to the right.

Jarrod Fong, Chair

On behalf of the Toigo Alumni Endowment Board

## *FINANCIAL INFORMATION • Balance Sheet*

### **ASSETS**

#### Current Assets

Checking/Savings	
Fidelity Investments	604,943
Bank of America Checking - Operations	45,997

Pledge Receivable	188,499
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Prepaid Expenses: D&O Insurance	510
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#### Fixed Assets

Website Development	1,200
Accumulated Depreciation	(171)

### **TOTAL ASSETS**

<u>\$</u>	<u>840,978</u>
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### **LIABILITIES & EQUITY**

#### Liabilities

##### Current Liabilities

Accounts Payable	1,364
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Total Liabilities	1,364
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#### Equity

Unrestricted Net Assets	640,920
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Temporarily Restricted Revenue	0
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Change in net assets	198,693
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Total Equity	839,614
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### **TOTAL LIABILITIES & EQUITY**

<u>\$</u>	<u>840,978</u>
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## FINANCIAL INFORMATION • Income & Expense

	<u>Amount</u>
<b>Income:</b>	
Unrestricted Revenue	
Alumni Endowment Pledges & Contributions	\$ 147,632
Matching Contributions	4,950
Dividends & Gain on Investments	83,441
Interest Income	<u>1</u>
<b>Total Income</b>	236,024
<b>Expense:</b>	
Administrative Services ( <i>governance support &amp; development</i> )	4,921
General Office Expenses	
Bank Fees	10
Bank Merchant Fees	2,308
Federal Express/Postage Services	60
Filing Fees (Fed/State)	75
Financial Accounting Services	6,370
Financial Audit & Tax Services	2,500
Legal Fees	445
Online Professional Fees - <i>Online annual donor communications</i>	75
Printing & Copy	87
Website Design & Hosting	481
Project support:	
Alumni Programming Events	333
Program Grant: Alumni Conference	<u>19,667</u>
<b>Total Expense</b>	37,331
<b>Net Income:</b>	<u><u>\$ 198,693</u></u>

## 2013 Donors

The Board of Directors would also like to thank the following donors who have contributed to the Endowment:

**Joe Acevedo**

Amachie Ackah  
Wilmot Allen  
Philip Alphonse  
George Alva  
Kwame Anochie  
Allan Boomer  
Hugh Browne  
Dale Burnett  
Darrell Campos  
David Casares  
Antoinette Chandler  
Kevin Christie  
Loren Compton-Williams  
David De La Rosa  
Juanita Deane-Warner  
Mishone Donelson  
Daphne Dufresne  
Ivy Jack  
Kelly Johnson  
Mark Johnson  
Angela Johnson Ford  
Sam Jones  
Simon Lee  
Tim Legesse  
Derek Lopez  
Edwin Lugo  
Andrea Mack  
Shelli Merritt  
Lloyd Metz  
Marcus Moore  
Melissa Morales  
Lucien Noel  
Kolawole Olofinboba  
Mina Pacheco Nazemi  
Luz Padilla  
Elvia Rodriguez  
Warren Romine

*(current donors con't)*

Michael Duran  
Natalie Eckford  
Raudline Etienne  
Jay Ferguson  
Jarrod Fong  
Pearie Foster  
Jack Foster  
Jason Fraser  
Jacques Garibaldi  
Chris Garrett  
Mona Girotra  
Christopher Graham  
Leslie Hale  
Lionel Harris  
Fernando Hernandez  
Les and Nancy Hollis  
Daniel Holtzman  
Adam Karr  
Jeffrey Keys  
Al Kim  
Allen Lamb  
Lisa Langhart  
Michael Lesesne  
Tracey Lewis  
Adrienne Martinez  
Wendell McCain  
Michael Maestas  
Thomas Melendez  
Roland Merchant  
Silas Myers  
Candace Ng.  
Pierre Nicolas  
Onay Payne  
Ramona Persaud  
Eddie and Karen Ramos  
Shaka Rasheed  
Lenny Rayford

Nicole Pullen Ross  
Keith Rowan  
Eric Samek  
Reggie Sanders  
Greg and Michelle Shell  
Chantelle Street  
Bianca Tabourn  
Marcellus Taylor  
Ralph Taylor Smith  
Peter Washington  
Andrew Watt  
John Wilbeck

Tarrus Richardson  
Tessie Shih  
Corwin Shropshire  
Omar Simmons  
Aida Soto  
Anthony Spikes  
Shundrawn Thomas  
Thanh Tran  
Michael Terry  
Kelli Wahsington  
Michael Williams  
Charles Willis  
Yolande Wilson Schuler

## Contact Information

If you have questions about the Endowment Fund, wish to donate in this current campaign, feel free to contact any one of us:

JARROD FONG  
CHAIR



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VICE CHAIR



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ANDREA ALMEIDA MACK  
TREASURER



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